# Monthly Property Update May 2020



### **CONTENTS**

Industry Performance	3
Australia Market Snapshot - How Will Population Growth Impact Property Markets This week's Australian Property Market Update – Latest Data, State by State 18th May	
Commercial Real Estate News	3
Sydney Fish Market slated for skyscraper developments Charter Hall plans office, logistics buying spree Businesses to downsize offices in post-coronavirus shakeup Asia Pacific Commercial Real Estate Four Months into COVID-19: The Negatives, The Positives and The Unknowns Revolver nightclub building Australia's most-viewed property Demand grows for assets with 'government secure' tenants.	333
Industrial Real Estate News	3
Market Update - Melbourne North Industrial Colliers International Industrial Investor Survey Whitepaper: The Industrial Property of the Future	3
Retail	4
Reinventing retail – the next round of innovation Retail holds up as new shopping centre becomes QLD's top property Digital check-in app aims to help retail stores reopen safely Melbourne's Box Hill to receive a 10-year transformation How to predict your customers' needs post Covid-19 David Jones announces store closures due to profit slump	4444
Hotels	4
Industry ready to reopen with enthusiasm: McGrath Accor launches 'Allsafe' cleanliness and safety label Asia Pacific's Hotel Construction Pipeline, Excluding China, Continues to Expand in the First Quarter of 2020 W Melbourne to open in December 2020 HTL Property announces \$22m worth of regional hotel sales	4 5 5
Residential Real Estate News	5
Gold Coast Apartment Sales Pick Up, Supply Falls Off Optimism and opportunity abounds for the Australian Student Accommodation sector amidst pandemic Focus On Brisbane - 2020.	5

#### Legislation

UDIA National: Keeping residential transactions	5	5
PropTech	5	;
Keep Your Projects Running, From a Distance	5	5

#### **Industry Performance**

#### Australia Market Snapshot - How Will Population Growth Impact Property Markets

 This report seeks to quantify the impact of lower population growth on various property sectors in Australia - CBRE May 2020

This week's Australian Property Market Update – Latest Data, State by State 18th May

 It's been a tumultuous couple of months for our economy and our property markets. Over the last week, consumer sentiment has improved, as more of us are seeing a light at the end of the tunnel with lockdown restrictions slowly being lifted - Property Update 18/5/2020

#### **Commercial Real Estate News**

Sydney Fish Market slated for skyscraper developments

The site of Sydney Fish Market may become home to thousands of apartments and office buildings soaring up to 45 storeys under plans released by the NSW government as it seeks to kick start the economy in the wake of the coronavirus crisis - Real Commercial 14/5/2020

#### Charter Hall plans office, logistics buying spree

 Property funds group Charter Hall says it has marshalled billions of dollars from its local and offshore pension backers that it can deploy as it looks to expand in logistics and offices -Real Commercial 18/5/2020

#### Businesses to downsize offices in post-coronavirus shakeup

 Corporate Australia is looking to slash costs by shifting to cheaper offices and moving to sell under-used property as it comes out of the coronavirus crisis - Real Commercial 18/5/2020

#### Asia Pacific Commercial Real Estate Four Months into COVID-19: The Negatives, The Positives and The Unknowns

With COVID-19 now a major global pandemic, this Special Report by CBRE provides an up-todate assessment of how Asia Pacific commercial real estate markets have responded so far; evaluates which markets and sectors have performed better – or worse – than expected; and identifies the challenges and opportunities that lie ahead - CBRE 19/5/2020

#### Revolver nightclub building Australia's most-viewed property

 The chance to buy the building that is home to Melbourne's renowned Revolver nightclub has sparked a frenzy on the commercial property market, with the Prahran property the mostviewed on Realcommercial last week - Real Commercial 19/5/2020

#### Demand grows for assets with 'government secure' tenants

 The current climate is unlike anything the commercial real estate sector has experienced before according to agents and banks, and this is causing a shift in the types of properties that are appealing to investors - Colliers 26/5/2020

#### **Industrial Real Estate News**

#### Market Update - Melbourne North Industrial

 Melbourne's North industrial precinct has experienced a significant transformation in its occupier demand, land ownership and built-form landscape over recent years -Colliers 1/5/2020

#### **Colliers International Industrial Investor Survey**

 The impacts of COVID-19 on the Australian industrial and logistics sector is rapidly evolving. To gauge sentiment within the market, we recently launched an industrial Investor Sentiment

#### Legislation

Survey to obtain real-time insights into the issues and concerns influencing decision-making in the current market - **Colliers 8/5/2020** 

#### Whitepaper: The Industrial Property of the Future

 This paper examines all elements of industrial property that owners, developers and occupiers need to know to ensure their property is future fit - Colliers 15/5/2020

#### Retail

#### Reinventing retail - the next round of innovation

There's digital pressure on the retail sector. Really? That's nothing new. Bricks-and-mortar retailers have been reinventing themselves for the last two decades to stay competitive. Current events are challenging the sector more than any time in recent history, but once again, retailers are getting creative to stay viable - Retailbiz 1/5/2020

Retail holds up as new shopping centre becomes QLD's top property

 A soon-to-be-completed shopping centre was Queensland's number one commercial property of the week, but it was industrial and warehouses that continued their rise in the sunshine state
- Real Commercial 8/5/2020

#### Digital check-in app aims to help retail stores reopen safely

 A new app is offering a simple digital solution for retailers to monitor who visits their stores, without compromising customer privacy, as bricks-and-mortar outlets begin to re-open as restrictions ease - Retailbiz 13/5/2020

#### Melbourne's Box Hill to receive a 10-year transformation

 Vicinity Centres has unveiled proposed plans to revitalise the heart of Box Hill's CBD, to create a bustling new town square and mixed-use precinct with new residential, commercial and retail developments, representing a very significant private investment into Box Hill - SCN (Shopping Centre News) 26/5/2020

#### How to predict your customers' needs post Covid-19

 With retailers beginning to emerge from lockdown a big question to ask is... What do our customers now want from us? How has lockdown changed their needs and desires? What is our new normal - Inside Retail 27/5/2020

#### David Jones announces store closures due to profit slump

South African Woolworths Holding Limited, owner of David Jones ('DJ') provided a trading update yesterday. In another shake up of major stores, the group announced that due to the slump in recent sales at its David Jones stores across Australia, there will be a review of their store network and store closures are part of their imminent future - SCN (Shopping Centre News) 28/5/2020

#### Hotels

#### Industry ready to reopen with enthusiasm: McGrath

The COVID-19 pandemic has allowed the hospitality and wider tourism sector as a whole to reset and design new fundamentals to power on into the next decade and beyond, Accor Pacific Chief Operating Officer Simon McGrath says - HM (Hotel Management) 15/5/2020

#### Accor launches 'Allsafe' cleanliness and safety label

 Hotels across the Accor network will be audited and independently vetted and verified to ensure an ongoing standard of compliance with a new cleanliness stamp designed to assure guests their room has met strict hygiene standards - HM (Hotel Management) 19/5/2020

## Asia Pacific's Hotel Construction Pipeline, Excluding China, Continues to Expand in the First Quarter of 2020

According to the recent report from analysts at Lodging Econometrics (LE), Asia Pacific's total construction pipeline, excluding China, expanded to 1,905 projects/404,903 rooms, up 6% and 5% respectively, year-over-year (YOY) - Hotel News Resource 20/5/2020

W Melbourne to open in December 2020

 Melbourne's first luxury lifestyle hotel, W Melbourne is set to shake up the city's hospitality scene, with W Melbourne's General Manager Damon Page - The Hotel Conversation 21/5/2020

HTL Property announces \$22m worth of regional hotel sales

 Positive sentiment is being matched by positive action says HTL Property Managing Director, Andrew Jolliffe - The Hotel Conversation 27/5/2020

#### **Residential Real Estate News**

#### Gold Coast Apartment Sales Pick Up, Supply Falls Off

 The Gold Coast apartment market has transitioned into the Covid-19 crisis in a much better position than it was going into the global financial crisis, planning and advisory firm Urbis says -The Urban Developer 19/5/2020

Optimism and opportunity abounds for the Australian Student Accommodation sector amidst pandemic

 Like most real estate sectors, the arrival of COVID-19 has had an impact on occupier demand, as travel restrictions disrupt the movement of international students - Savills 20/5/2020

Focus On Brisbane - 2020

 Guide focusing on living, studying and buying residential property in Brisbane -Knight Frank 2020

#### **UDIA National: Keeping residential transactions**

 The Urban Development Institute of Australia (UDIA) has moved swiftly to develop a plan of action, advise government and industry and recommend interventions needed to sustain housing and construction activity during the COVID-19 pandemic and beyond -Queensland UDIA 5/5/2020

#### PropTech

#### Keep Your Projects Running, From a Distance

 Technology that allows for virtual site inspections has provided construction and engineering companies with an edge during government-ordered shutdowns and social distancing - The Urban Developer 20/5/2020